

CITY OF ROSSTON ORDINANCE 7-21 of 2021
AN ORDINANCE TO PROVIDE FOR THE LEVY OF A ONE- PERCENT (1.0%)
SALES AND USE TAX WITHIN THE CITY OF ROSSTON, ARKANSAS
FOR GENERAL REVENUE USE AND PRESCRIBING
OTHER MATTERS PERTAINING THERETO

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, The City Council for the City of Rosston, Arkansas has determined there is a great need for an immediate improvement of the Municipal services and for a source of revenue to finance such services is in the best interest of the Citizens of Rosston and the City of Rosston; and

WHEREAS, Arkansas Law under Ark. Code. Ann. Section 26-75-201 ("Authorizing Legislation") authorizes and provides for the City of Rosston, Arkansas to levy a one-percent (1%) City wide Sales and Use Tax for general revenue purposes; and

WHEREAS, the City Council for the City of Rosston, Arkansas, is hereby adopting this Ordinance for the purpose of levying the one-percent (1%) City wide Sales and Use Tax for general revenue purposes by the City of Rosston, Arkansas.

BE IT NOW, THEREFORE, ORDAINED BY CITY COUNCIL OF THE CITY OF ROSSTON, ARKANSAS: THAT

Section 1. By the authority to be authorized the above stated authorized Legislation, there is hereby levied a One- percent (1.0%) tax on the gross receipts from the sale at retail within the City of Rosston, Arkansas of all items which are subject to the Arkansas Gross Receipts Tax Act of 1941, as amended (Ark. Code. Ann. Section 26-52-101, et. seq), and the imposition of an Excise (or use) tax on the storage, use and distribution or other consumption within the City of Rosston, Arkansas, of tangible personal property, subject to the Arkansas Compensating Tax Act of 1949, as amended (Ark. Code. Ann. Section 26053-101, et. seq), at a rate of One- percent (1.0%) of the sale price of the property or, in the case of Leases or Rentals, of the Lease or Rental price (collectively, the "Sales and Use Tax").

Section 3. That all Ordinances and parts of Ordinances thereof in conflict herewith or hereby repealed to the extent of such conflict.

Section 4. That this Ordinance shall not take effect until an election is held and conducted on the question of levying the Sales and Use Tax at which a majority of the Electors voting on the measures shall have approved the levy of the Sales and Use Tax.

This Ordinance is adopted by the City Council of the City of Rosston, Arkansas, on this 12th day of July 2021.

CITY OF ROSSTON, ARKANSAS

By: _____

Samuel Quarles, Mayor

ATTEST:

Emily Evans
Emily Evans, City Clerk and Treasurer