

2019
RESOLUTI
ON

RESOLUTION NUMBER 8-12

A RESOLUTION DESIGNATING AND AUTHORIZING THE MAYOR AND RECORDER/TREASURER OF THE CITY OF ROSSTON, ARKANSAS SYSTEM TO EXECUTE CERTAIN DOCUMENTS IN CONNECTION WITH THE DRINKING WATER SRF LOAN PROGRAM ADMINISTERED BY THE ARKANSAS NATURAL RESOURCES COMMISSION

WHEREAS, the City of Rosston, Arkansas owns and operates a water system (the "System") in order to provide water service to meet the needs of the City and its inhabitants; and

WHEREAS, the City Council has determined that it is in the best interest of the City and its inhabitants to apply for loan assistance from the Arkansas Natural Resources Commission (the "ANRC") under the Drinking Water SRF Program (the "Program"), in order to make certain improvements to the System;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Rosston, Arkansas:

Section 1. That the Mayor of the City, as a Signatory Agent or the successor of said Agent, is hereby authorized and directed to make application for assistance under the Program administered by the ANRC and to execute, when approved by the City Council, a bond purchase agreement and instruments issued or made pursuant thereto on behalf of the City from time to time.

Section 2. That the Recorder/Treasurer of the System, as a Signatory Agent or the successor of said Agent, is hereby authorized to execute, for and on behalf of the City, all other documents and certificates required by the department for participation in the Program.

PASSED: August 12th, 2019.

Attest:

Hisha Pearson

Recorder/Treasurer

APPROVED:

Mayor

NOTE: THIS RESOLUTION MUST BE SUBMITTED TO ANRC.